

CONSEQUENCE CASH PLUS PORTFOLIO

As of 2026/04/30



CONSEQUENCE
PRIVATE WEALTH

INVESTMENT OBJECTIVE

The objective of this portfolio is to provide investors with income whilst maintaining a strong focus on capital preservation. The portfolio aims to generate a return of CPI p.a. over any rolling 3 year period. The portfolio maintains a low risk profile and will not invest more than 10% in equities. The portfolio adheres to the guidelines set by Regulation 28.

PORTFOLIO FACTS

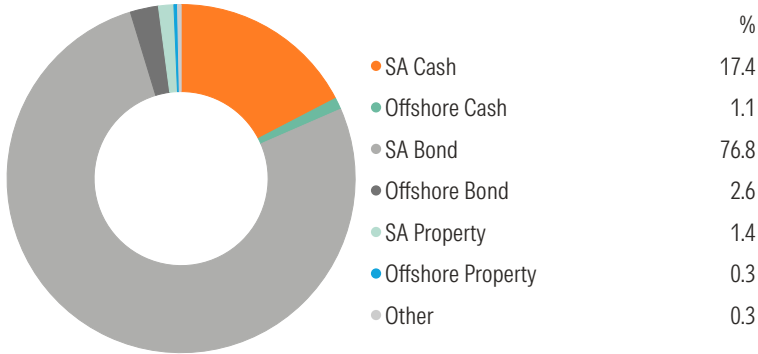
Inception Date	February 2022
Regulation 28 compliant	Yes
Benchmark	SA CPI
Sector	South African MA Income
Total Investment Charge (TIC)	0.48
Discretionary Management fee (excl VAT)	0.10

UNDERLYING HOLDINGS

- Matrix SCI Stable Income Fund B1
- Ninety One Diversified Income L
- Coronation Strategic Income Q2
- Granate BCI Multi Income B
- Amplify SCI Strategic Income Fund A1
- Prescient Income Provider A2
- Nedgroup Inv Core Bond C

ASSET ALLOCATION

Portfolio Date: 2026/04/30



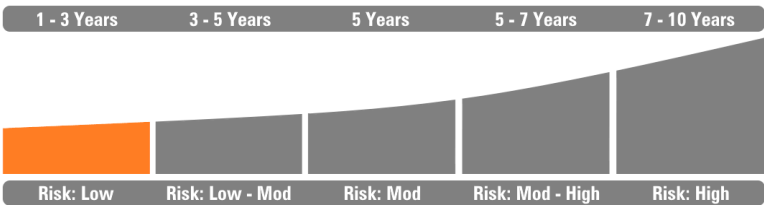
INVESTMENT COMMITTEE

Our model portfolios are constructed and managed in partnership with Morningstar Investment Management South Africa, a leading fund research house. Our Investment Committee reviews the portfolios on an ongoing basis to ensure optimal performance.

Investment Committee Members:

- Sean Neethling (PhD, Finance) Head of Investments SA, Morningstar
- Michael Furter (CFP®) Director, Consequence Private Wealth (Pty) Ltd

RISK PROFILE RANGE



TRAILING RETURNS

	YTD	1 Year	2 Years	3 Years	5 Years
Consequence Cash Plus	1.75	11.85	12.09	11.06	9.26
SA CPI	1.35	3.15	2.94	3.73	4.83
South African MA Income	1.71	10.76	10.65	9.87	8.48

MONTHLY RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	0.93	1.09	-1.66	1.40									1.75
2025	0.55	0.53	0.47	1.01	1.15	1.12	1.12	0.90	1.35	1.27	1.45	1.17	12.77
2024	0.83	0.30	-0.04	0.74	0.79	1.95	1.58	1.43	1.63	-0.06	1.31	0.51	11.52
2023	1.44	0.22	0.75	0.37	-0.88	1.83	1.23	0.83	-0.32	0.90	2.10	1.21	10.07
2022	0.25	0.32	0.23	0.31	0.65	-0.73	1.19	0.55	-0.41	1.07	1.44	0.66	5.65
2021	0.58	0.41	-0.13	1.10	0.73	0.62	0.61	0.78	-0.02	0.05	0.54	1.25	6.70

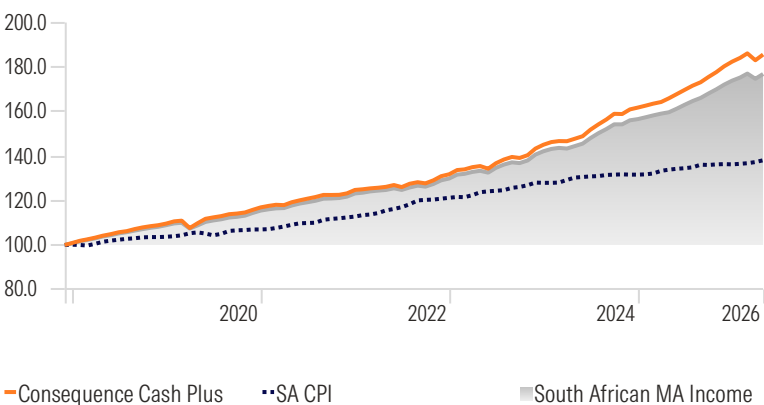
RISK STATISTICS

Time Period: Since Common Inception (2019/01/01) to 2026/04/30

	Consequence Cash Plus	SA MA Income
Return	8.67	7.98
Std Dev	2.55	2.11
Best Quarter	4.71	4.20
Worst Quarter	-1.83	-1.40
Max Drawdown	-2.98	-2.37

INVESTMENT GROWTH

Time Period: Since Common Inception (2018/12/04) to 2026/04/30



Returns greater than a year have been annualised. Returns prior to launch date are simulated and are based on the underlying funds at the initial weightings. Returns are net of TIC and Discretionary Management Fee.
The average weighted Total Investment Charge (TIC) shown is equal to the sum of the unit trust's total expense ratio (TER) and transaction costs (TC). This is merely an indication as the underlying fund weightings vary daily and share classes may differ from one platform to another. TIC is inclusive of VAT. TIC excludes the Discretionary Management fee, Financial Advisor and Platform fees.
The SA CPI benchmark figure is lagged by one month as it gets calculated before the current month's inflation rate has been released.
Underlying asset allocations are lagged by one month. Share classes may differ depending on the platform the portfolio is loaded onto.
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