



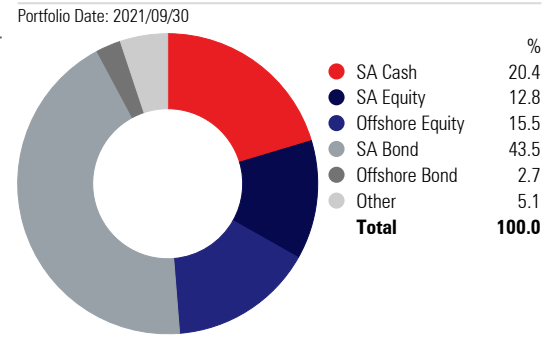
CONSEQUENCE PRIVATE WEALTH

As of 2021/09/30

CONSEQUENCE CAUTIOUS

	1 month	3 months	6 months	1 Year	3 Years	5 Years
Consequence Cautious	-0.41	2.08	5.09	11.42	5.92	6.38
(ASISA) South African MA Low Equity	-0.37	2.00	4.48	12.01	6.62	6.22
CPI + 2% BM	-0.98	1.41	5.13	11.47	7.67	7.25
Underlying Holdings						
Coronation Strategic Income P	-0.12	1.39	4.07	7.57	6.96	7.59
Ninety One Diversified Income H	0.23	1.41	3.55	7.02	7.33	7.68
Allan Gray Bond A	-1.83	0.67	6.32	10.90	8.42	8.90
Nedgroup Inv Core Global FF A	1.33	5.47	8.22	8.38	12.19	10.98
Ninety One Global Franchise FF H	-0.45	3.85	11.41	9.68	15.96	15.40
Fairtree Equity Prescient A2	-6.79	-4.30	-6.54	23.03	15.56	11.91
Ninety One Equity H	-1.44	3.73	4.17	28.57	10.79	8.76
PSG Equity E	4.28	9.91	13.87	50.44	3.12	4.97

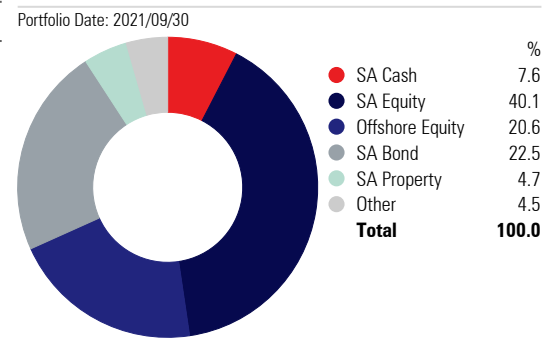
ASSET ALLOCATION



CONSEQUENCE BALANCED

	1 month	3 months	6 months	1 Year	3 Years	5 Years
Consequence Balanced	-0.78	2.44	4.35	19.01	3.95	4.48
(ASISA) South African MA High Equity	-0.62	2.51	4.40	18.72	7.25	6.18
CPI + 3% BM	-1.12	1.40	4.84	13.31	7.79	7.35
Underlying Holdings						
PSG Equity E	4.28	9.91	13.87	50.44	3.12	4.97
Allan Gray Bond A	-1.83	0.67	6.32	10.90	8.42	8.90
Fairtree Equity Prescient A2	-6.79	-4.30	-6.54	23.03	15.56	11.91
Ninety One Equity H	-1.44	3.73	4.17	28.57	10.79	8.76
Coronation Top 20 P	-1.50	3.10	1.46	31.17	12.01	8.25
Coronation Strategic Income P	-0.12	1.39	4.07	7.57	6.96	7.59
Nedgroup Inv Core Global FF A	1.33	5.47	8.22	8.38	12.19	10.98
Ninety One Diversified Income H	0.23	1.41	3.55	7.02	7.33	7.68
Ninety One Global Franchise FF H	-0.45	3.85	11.41	9.68	15.96	15.40
Coronation Global Em Mkts Flex [ZAR] P	-1.54	-6.92	-9.67	-1.50	12.47	10.21
Catalyst SCI SA Property Equity E	1.29	7.33	19.05	65.66	-7.42	-5.41

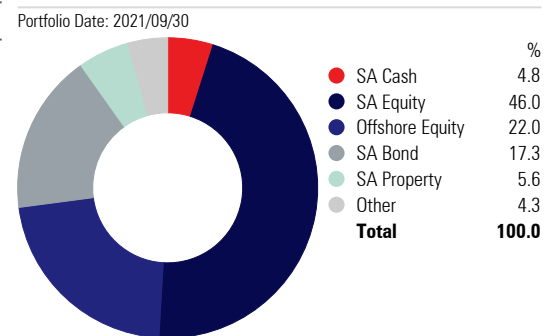
ASSET ALLOCATION



CONSEQUENCE AGGRESSIVE

	1 month	3 months	6 months	1 Year	3 Years	5 Years
Consequence Aggressive	-0.95	2.49	4.52	22.34	7.66	5.34
(ASISA) South African MA High Equity	-0.62	2.51	4.40	18.72	7.25	6.18
CPI + 5% BM	-1.72	1.29	4.41	19.04	8.29	7.74
Underlying Holdings						
Fairtree Equity Prescient A2	-6.79	-4.30	-6.54	23.03	15.56	11.91
PSG Equity E	4.28	9.91	13.87	50.44	3.12	4.97
Ninety One Equity H	-1.44	3.73	4.17	28.57	10.79	8.76
Allan Gray Bond A	-1.83	0.67	6.32	10.90	8.42	8.90
Coronation Top 20 P	-1.50	3.10	1.46	31.17	12.01	8.25
Nedgroup Inv Core Global FF A	1.33	5.47	8.22	8.38	12.19	10.98
Ninety One Global Franchise FF H	-0.45	3.85	11.41	9.68	15.96	15.40
Coronation Global Em Mkts Flex [ZAR] P	-1.54	-6.92	-9.67	-1.50	12.47	10.21
Catalyst SCI SA Property Equity E	1.29	7.33	19.05	65.66	-7.42	-5.41
Ninety One Diversified Income H	0.23	1.41	3.55	7.02	7.33	7.68
Coronation Strategic Income P	-0.12	1.39	4.07	7.57	6.96	7.59

ASSET ALLOCATION



Returns greater than a year have been annualised. Returns prior to launch date are simulated and are based on the underlying funds at the initial weightings. Returns are net of TIC and Discretionary Management fee.
 The average weighted Total Investment Charge (TIC) shown is equal to the sum of the unit trust's total expense ratio (TER) and transaction costs (TC). This is merely an indication as the underlying fund weightings vary daily and share classes may differ from one platform to another. TIC is inclusive of VAT. TIC excludes the Discretionary Management fee, Financial Adviser and Platform fees.
 The SA CPI benchmark figure is lagged by one month as it gets calculated before the current month's inflation rate has been released.
 Underlying asset allocations are lagged by one month. Share classes may differ depending on the platform the portfolio is located onto.
 ©2021 Morningstar. All Rights Reserved. The Morningstar name and logo are registered trademarks of Morningstar, Inc. The information, data, analyses, and opinions contained herein (1) include the proprietary information of Morningstar Inc. and its subsidiaries, (2) may not be reproduced, disseminated or disclosed without our prior written approval, (3) do not constitute investment advice offered by Morningstar, (4) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (5) are not warranted to be correct, complete, or accurate. Morningstar shall not be responsible for any trading decisions, damages, or other losses resulting from, or related to, this information, data, analyses, or opinions or their use. It is important to note that investments in securities involve risk and will not always be profitable. MIM does not guarantee that the results of its investment decisions or the objectives of the portfolio will be achieved. MIM does not guarantee that negative returns can or will be avoided in any of its portfolios. An investment made in a security may differ substantially from its historical performance and as a result, you may incur a loss. Past performance is not a guide to future returns. Market data and statistical information has been obtained from various sources that we consider to be reliable. However, we make no representation as to, and accept no responsibility or liability whatsoever for, the accuracy or completeness of such information. The Morningstar Investment Management group comprises Morningstar Inc.'s registered entities worldwide, including South Africa. Morningstar Investment Management South Africa (Pty) Ltd is an authorised financial services provider (FSP 45678).



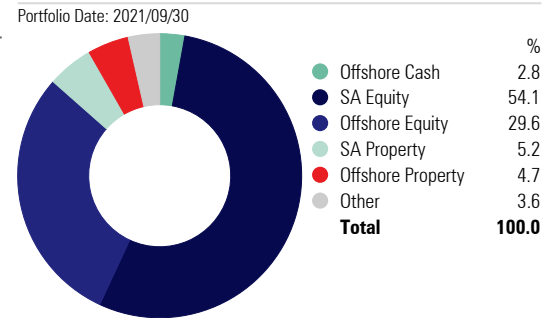


As of 2021/09/30

CONSEQUENCE UNCONSTRAINED

	1 month	3 months	6 months	1 Year	3 Years	5 Years
Consequence Unconstrained	0.96	4.43	6.21	29.56	9.54	7.02
(ASISA) Wwide MA Flexible	-0.06	2.60	5.20	12.21	8.64	7.81
CPI + 6% BM	-1.32	2.15	4.86	17.33	10.53	10.02
Underlying Holdings						
Allan Gray Equity C	1.59	4.81	6.00	30.49	4.96	5.36
Coronation Top 20 P	-1.50	3.10	1.46	31.17	12.01	8.25
PSG Flexible E	3.89	9.24	12.81	46.34	4.77	6.39
Nedgroup Inv Global Equity FF B2	0.93	6.25	10.24	11.71	14.50	14.93
Ninety One Value H	2.05	2.64	3.12	37.29	18.18	3.87
Coronation Global Em Mkts Flex [ZAR] P	-1.54	-6.92	-9.67	-1.50	12.47	10.21
Sesfikile BCI Property B1	0.47	6.54	18.48	53.31	-3.92	-2.21
Catalyst SCI Global Real Estate FF B	-1.84	7.00	14.76	14.49	11.30	8.17

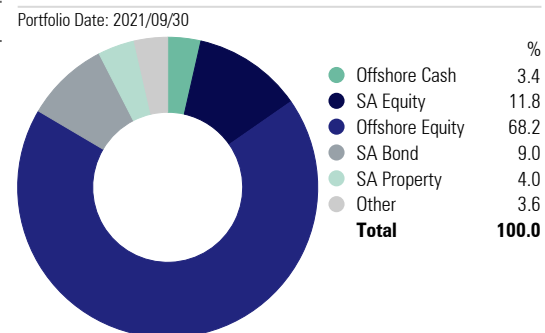
ASSET ALLOCATION

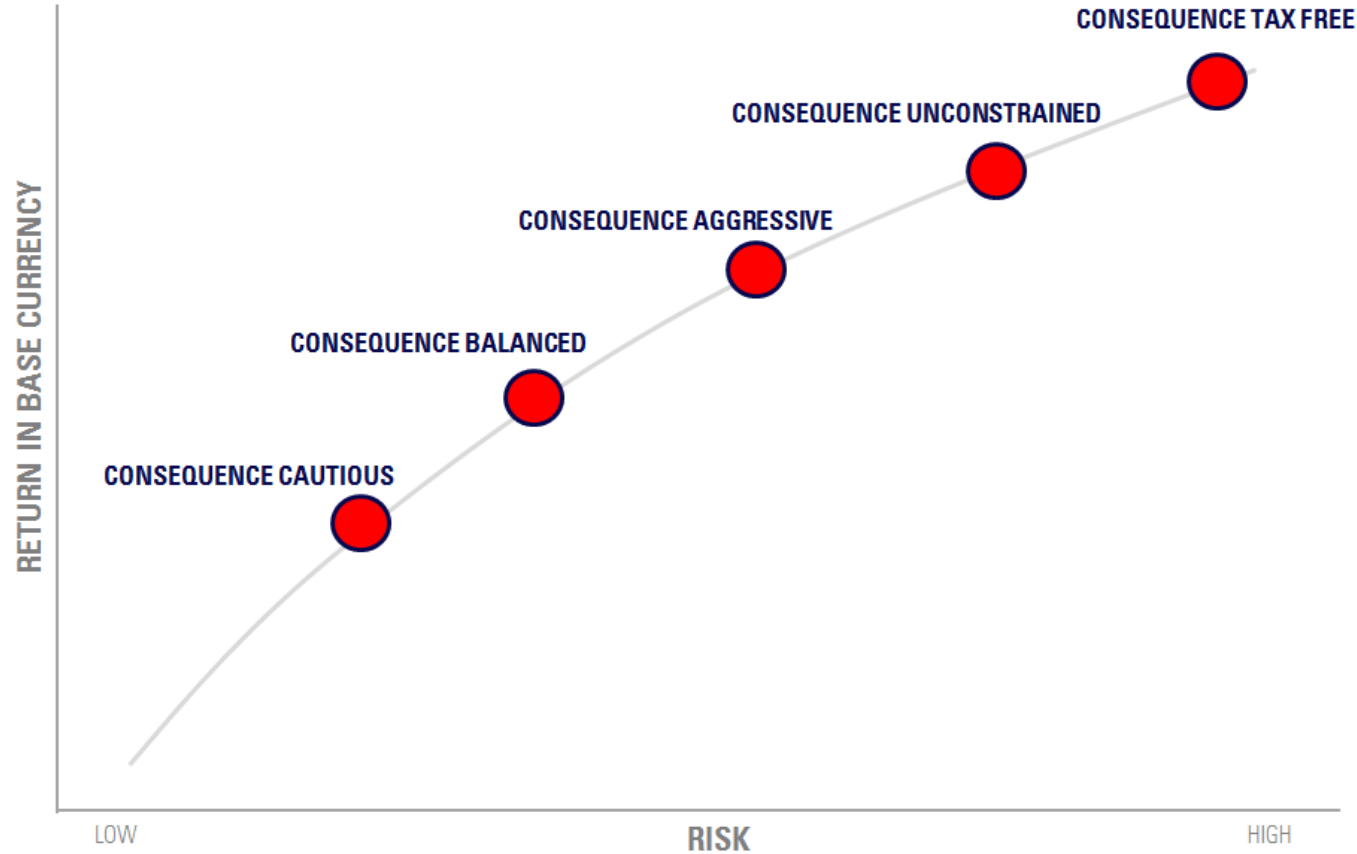


MORNINGSTAR TAX FREE SAVINGS

	1 month	3 months	6 months	1 Year	3 Years	5 Years
Morningstar TFSA	-0.32	3.60	9.44	22.38	10.34	8.80
(ASISA) Wwide MA Flexible	-0.06	2.60	5.20	12.21	8.64	7.81
CPI + 6% BM	-1.32	2.15	4.86	17.33	10.53	10.02
Underlying Holdings						
Ninety One Global Franchise FF H	-0.45	3.85	11.41	9.68	15.96	15.40
Nedgroup Inv Global Equity FF B2	0.93	6.25	10.24	11.71	14.50	14.93
Old Mutual Global Equity B1	-0.79	5.17	9.03	18.05	12.15	14.68
Satrix MSCI World Equity Index FF B2	0.29	5.71	10.59	16.49	14.99	15.42
Nedgroup Inv Core Bond A	-1.73	0.47	7.12	12.19	9.29	8.82
Fairtree Equity Prescient A2	-6.79	-4.30	-6.54	23.03	15.56	11.91
Nedgroup Inv Global EM Equity FF B2	2.27	-1.34	-3.26	7.00		
PSG Equity F	4.32	9.88	13.72	49.99	2.86	5.40
Marriott Property Income C	0.38	4.98	16.13	51.05	-7.08	

ASSET ALLOCATION





CONSEQUENCE CAUTIOUS		CONSEQUENCE BALANCED		CONSEQUENCE AGGRESSIVE		CONSEQUENCE UNCONSTRAINED		CONSEQUENCE TAX FREE SAVINGS	
Platform availability: - Ninety One -Allan Gray		Platform availability: - Ninety One - Allan Gray		Platform availability: - Ninety One - Allan Gray		Platform availability: - Ninety One - Allan Gray		Platform availability: - Ninety One	
Benchmark	CPI plus 2%	Benchmark	CPI plus 3%	Benchmark	CPI plus 5%	Benchmark	CPI plus 6%	Benchmark	CPI plus 6%
Time Horizon	Rolling 3-year period	Time Horizon	Rolling 5-year period	Time Horizon	Rolling 5-7 year period	Time Horizon	Rolling 7-10 year period	Time Horizon	Rolling 7-10 year period
Maximum Equity	40%	Maximum Equity	75%	Maximum Equity	75%	Maximum Equity	100%	Maximum Equity	100%
WHO SHOULD INVEST		WHO SHOULD INVEST		WHO SHOULD INVEST		WHO SHOULD INVEST		WHO SHOULD INVEST	
Portfolio is suitable for an investor looking for:		Portfolio is suitable for an investor looking for:		Portfolio is suitable for an investor looking for:		Portfolio is suitable for an investor looking for:		Portfolio is suitable for an investor looking for:	
Stable income and a high level of capital stability		Exposure to the equity market but with managed risk levels		High level of capital growth Able to tolerate high levels of volatility		High level of capital growth over the long term Able to tolerate high levels of volatility, with diversification across asset classes both domestic and foreign		Seeks tax free savings growth over the long term with the aim of building wealth by being exposed to the equity market	
Low probability of capital loss over the medium to long term		Wealth creation with the ability to tolerate high levels of volatility in the short-term		A minimum investment horizon of 5 years		Able to tolerate high levels of volatility, with diversification across asset classes both domestic and foreign		Focus on long term wealth creation	
A minimum investment horizon of 3 years		A medium to long-term investment horizon				A minimum investment horizon of 7 years or longer			

Returns greater than a year have been annualised. Returns prior to launch date are simulated and are based on the underlying funds at the initial weightings. Returns are net of TIC. The average weighted Total Investment Charge (TIC) shown is equal to the sum of the unit trust's total expense ratio (TER) and transaction costs (TC). This is merely an indication as the underlying fund weightings vary daily and share classes may differ from one platform to another. TIC is inclusive of VAT. TIC excludes the Discretionary Management fee, Financial Advisor and Platform fee.

The SA CPI benchmark figure is lagged by one month as it gets calculated before the current month's inflation rate has been released.

Underlying asset allocations are lagged by one month. Share classes may differ depending on the platform the portfolio is loaded onto.

©2021 Morningstar. All Rights Reserved. The Morningstar name and logo are registered trademarks of Morningstar, Inc. The information, data, analyses, and opinions contained herein (1) include the proprietary information of Morningstar Inc. and its subsidiaries, (2) may not be reproduced, disseminated or disclosed without our prior written approval, (3) do not constitute investment advice offered by Morningstar, (4) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (5) are not warranted to be correct, complete, or accurate. Morningstar shall not be responsible for any trading decisions, damages, or other losses resulting from, or related to, this information, data, analyses, or opinions or their use. It is important to note that investments in securities involve risk and will not always be profitable. MIM does not guarantee that the results of its investment decisions or the objectives of the portfolio will be achieved. MIM does not guarantee that negative returns can or will be avoided in any of its portfolios. An investment made in a security may differ substantially from its historical performance and as a result, you may incur a loss. Past performance is not a guide to future returns. Market data and statistical information has been obtained from various sources that we consider to be reliable. However, we make no representation as to, and accept no responsibility or liability whatsoever for, the accuracy or completeness of such information. The Morningstar Investment Management group comprises Morningstar Inc.'s registered entities worldwide, including South Africa. Morningstar Investment Management South Africa (Pty) Ltd is an authorised financial services provider (FSF 45678).

