



As of 2020/01/31

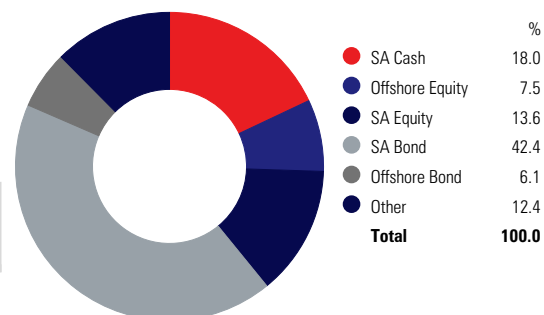
## CONSEQUENCE CAUTIOUS

|                             | 1 Year      | 3 Years*    | 5 Years*    | Std Dev 3 Years* | Best 3 Months | Worst 3 Months |
|-----------------------------|-------------|-------------|-------------|------------------|---------------|----------------|
| <b>Consequence Cautious</b> | <b>7.51</b> | <b>6.62</b> | <b>7.12</b> | <b>3.29</b>      | <b>5.04</b>   | <b>-2.91</b>   |
| SA CPI +2%                  | 6.10        | 6.49        | 7.14        | 1.03             | 5.17          | -0.57          |
| South African MA Low Equity | 8.36        | 6.01        | 5.70        |                  |               |                |

**Underlying Fund Managers**

Allan Gray  
Coronation  
Nedgroup  
Investec  
Prudential

### ASSET ALLOCATION



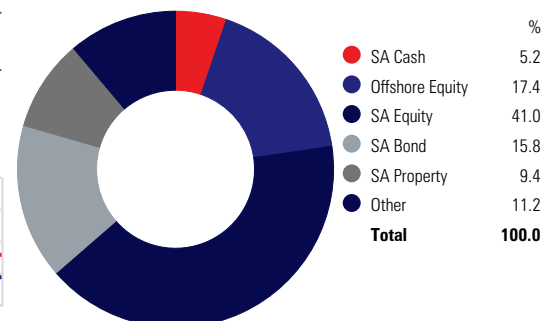
## CONSEQUENCE BALANCED

|                              | 1 Year      | 3 Years*    | 5 Years*    | Std Dev 3 Years* | Best 3 Months | Worst 3 Months |
|------------------------------|-------------|-------------|-------------|------------------|---------------|----------------|
| <b>Consequence Balanced</b>  | <b>5.07</b> | <b>3.64</b> | <b>4.96</b> | <b>6.57</b>      | <b>10.93</b>  | <b>-7.51</b>   |
| SA CPI +3%                   | 7.14        | 7.53        | 8.19        | 1.04             | 5.42          | -0.33          |
| South African MA High Equity | 8.52        | 4.77        | 4.59        |                  |               |                |

**Underlying Fund Managers**

Allan Gray  
Coronation  
Nedgroup  
Prudential  
PSG  
Sesfikile

### ASSET ALLOCATION



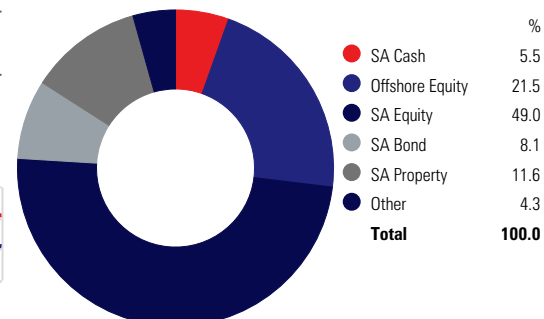
## CONSEQUENCE AGGRESSIVE

|                               | 1 Year      | 3 Years*    | 5 Years*    | Std Dev 3 Years* | Best 3 Months | Worst 3 Months |
|-------------------------------|-------------|-------------|-------------|------------------|---------------|----------------|
| <b>Consequence Aggressive</b> | <b>8.85</b> | <b>2.49</b> | <b>5.88</b> | <b>8.15</b>      | <b>17.70</b>  | <b>-7.29</b>   |
| SA CPI +5%                    | 9.22        | 9.62        | 10.29       | 1.04             | 5.93          | 0.16           |
| South African MA High Equity  | 8.52        | 4.77        | 4.59        |                  |               |                |

**Underlying Fund Managers**

Allan Gray  
Coronation  
Investec  
PSG  
Sesfikile

### ASSET ALLOCATION



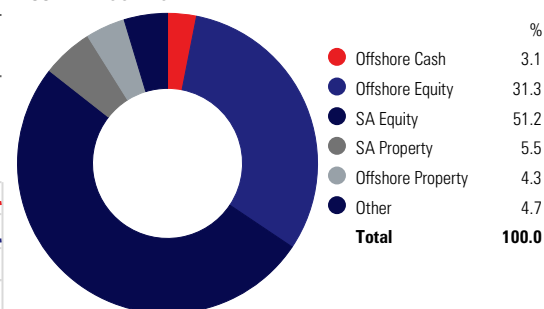
## CONSEQUENCE UNCONSTRAINED

|                                  | 1 Year       | 3 Years*    | 5 Years*    | Std Dev 3 Years* | Best 3 Months | Worst 3 Months |
|----------------------------------|--------------|-------------|-------------|------------------|---------------|----------------|
| <b>Consequence Unconstrained</b> | <b>12.25</b> | <b>4.52</b> | <b>6.49</b> | <b>8.98</b>      | <b>13.24</b>  | <b>-7.53</b>   |
| SA CPI +6%                       | 10.26        | 10.66       | 11.34       | 1.05             | 6.18          | 0.40           |
| South African MA Flexible        | 6.38         | 3.33        | 3.42        |                  |               |                |

**Underlying Fund Managers**

Allan Gray  
Coronation  
Catalyst  
Investec  
Nedgroup  
PSG  
Sesfikile

### ASSET ALLOCATION



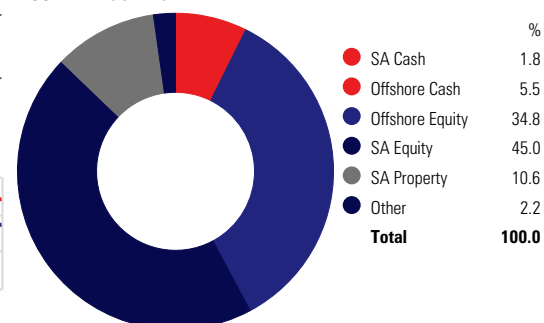
## CONSEQUENCE TAX FREE SAVINGS

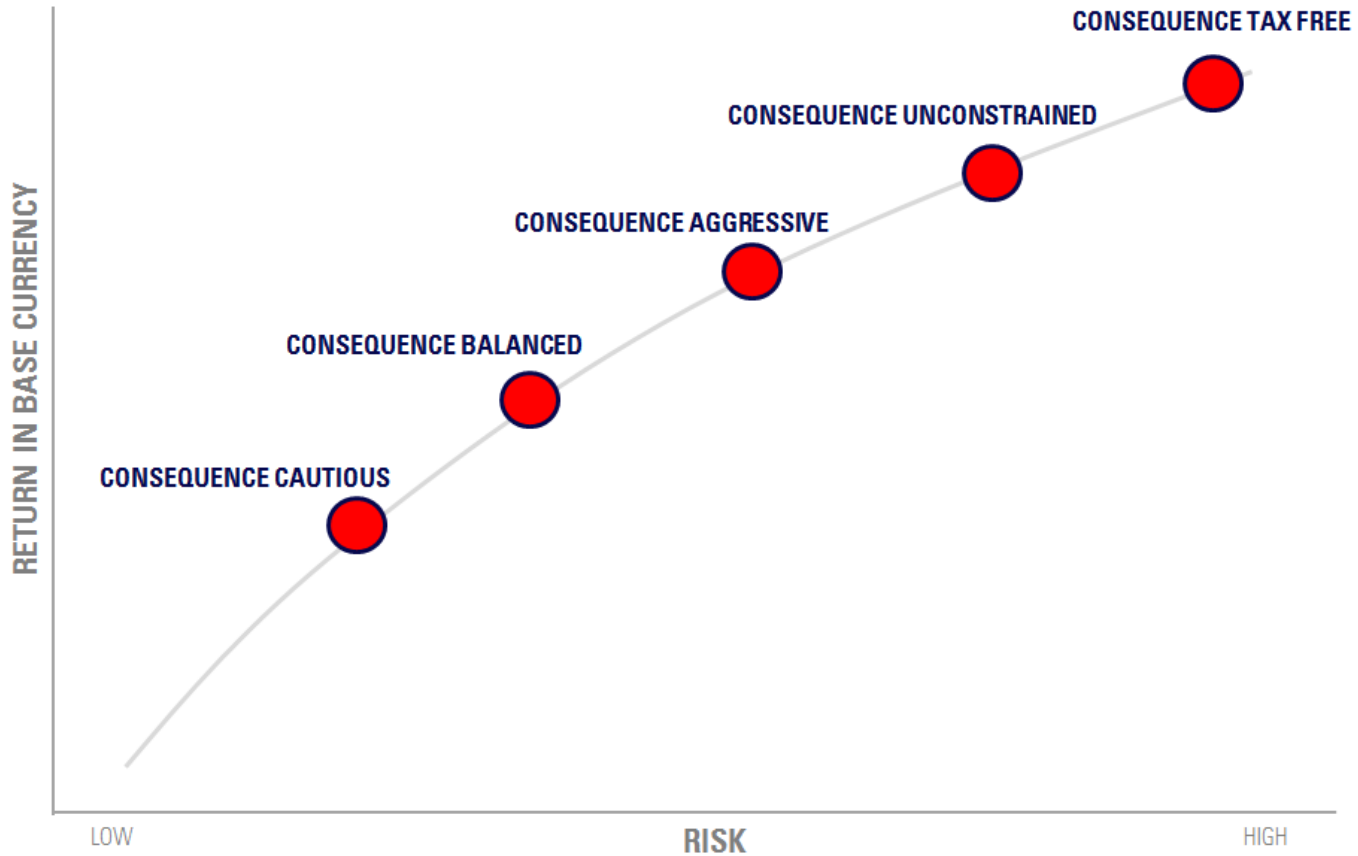
|                         | 1 Year       | 3 Years*    | 5 Years*    | Std Dev 3 Years* | Best 3 Months | Worst 3 Months |
|-------------------------|--------------|-------------|-------------|------------------|---------------|----------------|
| <b>Consequence TFSA</b> | <b>11.62</b> | <b>1.93</b> | <b>6.87</b> | <b>10.15</b>     | <b>20.67</b>  | <b>-9.32</b>   |
| SA CPI +6%              | 10.26        | 10.66       | 11.34       | 1.05             | 6.18          | 0.40           |
| Wwide MA Flexible       | 16.73        | 7.25        | 7.11        |                  |               |                |

**Underlying Fund Managers**

Investec  
Nedgroup  
PSG

### ASSET ALLOCATION





| CONSEQUENCE CAUTIOUS   |                       | CONSEQUENCE BALANCED   |                       | CONSEQUENCE AGGRESSIVE   |                         | CONSEQUENCE UNCONSTRAINED  |                          | CONSEQUENCE TAX FREE SAVINGS   |                          |
|--|-----------------------|--|-----------------------|--|-------------------------|--|--------------------------|--|--------------------------|
| Platform availability:<br>- IMS<br>- Allan Gray              |                       | Platform availability:<br>- IMS<br>- Allan Gray  |                       | Platform availability:<br>- IMS<br>- Allan Gray                            |                         | Platform availability:<br>- IMS<br>- Allan Gray  |                          | Platform availability:<br>- IMS  |                          |
| Benchmark  | CPI plus 2%           | Benchmark  | CPI plus 3%           | Benchmark  | CPI plus 5%             | Benchmark  | CPI plus 6%              | Benchmark  | CPI plus 6%              |
| Time Horizon   | Rolling 3-year period | Time Horizon   | Rolling 5-year period | Time Horizon   | Rolling 5-7 year period | Time Horizon   | Rolling 7-10 year period | Time Horizon   | Rolling 7-10 year period |
| Maximum Equity   | 40%                   | Maximum Equity   | 75%                   | Maximum Equity   | 75%                     | Maximum Equity   | 100%                     | Maximum Equity   | 100%                     |
| <b>WHO SHOULD INVEST</b>                                     |                       | <b>WHO SHOULD INVEST</b>   |                       | <b>WHO SHOULD INVEST</b>   |                         | <b>WHO SHOULD INVEST</b>   |                          | <b>WHO SHOULD INVEST</b>   |                          |
| Portfolio is suitable for an investor looking for:           |                       | Portfolio is suitable for an investor looking for:                                       |                       | Portfolio is suitable for an investor looking for:                         |                         | Portfolio is suitable for an investor looking for:   |                          | Portfolio is suitable for an investor looking for:   |                          |
| Stable income and a high level of capital stability          |                       | Exposure to the equity market but with managed risk levels                               |                       | High level of capital growth<br>Able to tolerate high levels of volatility |                         | High level of capital growth over the long term<br>Able to tolerate high levels of volatility, with diversification across asset classes both domestic and foreign |                          | Seeks tax free savings growth over the long term with the aim of building wealth by being exposed to the equity market |                          |
| Low probability of capital loss over the medium to long term |                       | A medium to long-term investment horizon   |                       | A minimum investment horizon of 5 years                                    |                         |  |                          |  |                          |
| A minimum investment horizon of 3 years                      |                       | Wealth creation with the ability to tolerate high levels of volatility in the short-term |                       |  |                         | A minimum investment horizon of 7 years or longer  |                          |  |                          |

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