



As of 2019/10/31

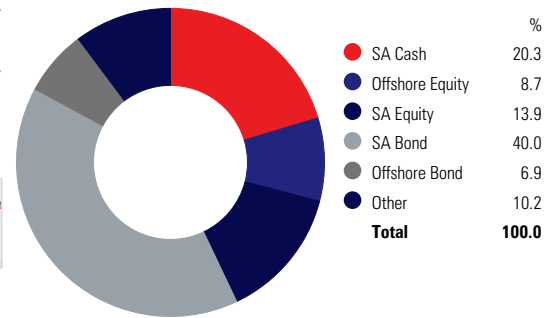
## CONSEQUENCE CAUTIOUS

	1 Year	3 Years*	5 Years*	Std Dev 3 Years*	Best 3 Months	Worst 3 Months
<b>Consequence Cautious</b>	<b>7.01</b>	<b>6.96</b>	<b>7.52</b>	<b>3.24</b>	<b>5.04</b>	<b>-2.91</b>
SA CPI +2%	6.21	6.79	7.06	1.00	4.07	0.15
South African MA Low Equity	7.64	6.18	6.14			

**Underlying Fund Managers**

Allan Gray  
Coronation  
Nedgroup  
Investec  
Prudential

### ASSET ALLOCATION



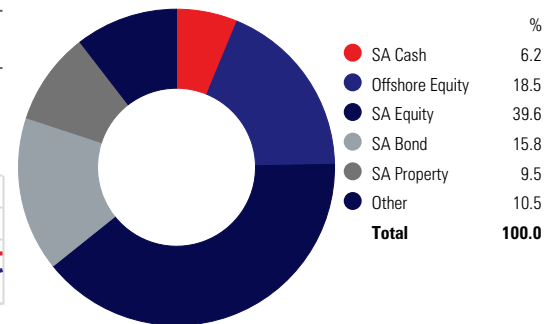
## CONSEQUENCE BALANCED

	1 Year	3 Years*	5 Years*	Std Dev 3 Years*	Best 3 Months	Worst 3 Months
<b>Consequence Balanced</b>	<b>3.62</b>	<b>4.47</b>	<b>5.74</b>	<b>6.57</b>	<b>10.93</b>	<b>-7.51</b>
SA CPI +3%	7.25	7.84	8.11	1.00	4.32	0.39
South African MA High Equity	7.30	5.21	5.21			

**Underlying Fund Managers**

Allan Gray  
Coronation  
Nedgroup  
Prudential  
PSG  
Sesfikile

### ASSET ALLOCATION



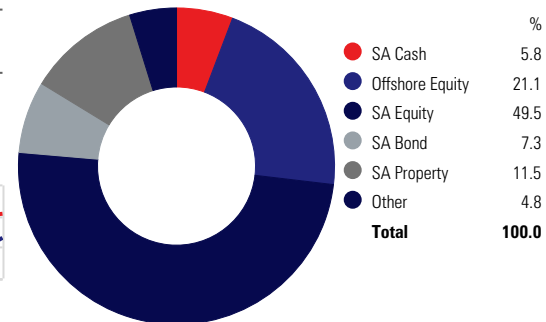
## CONSEQUENCE AGGRESSIVE

	1 Year	3 Years*	5 Years*	Std Dev 3 Years*	Best 3 Months	Worst 3 Months
<b>Consequence Aggressive</b>	<b>8.55</b>	<b>4.49</b>	<b>6.85</b>	<b>8.31</b>	<b>17.70</b>	<b>-7.29</b>
SA CPI +5%	9.34	9.93	10.21	1.01	4.83	0.87
South African MA High Equity	7.30	5.21	5.21			

**Underlying Fund Managers**

Allan Gray  
Coronation  
Investec  
PSG  
Sesfikile

### ASSET ALLOCATION



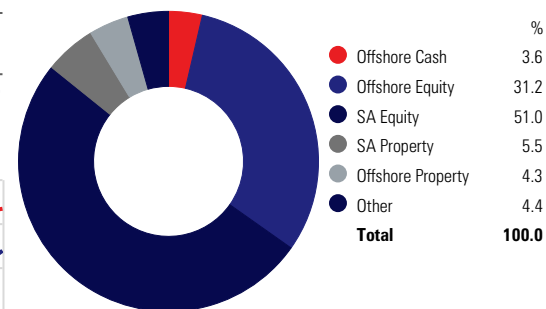
## CONSEQUENCE UNCONSTRAINED

	1 Year	3 Years*	5 Years*	Std Dev 3 Years*	Best 3 Months	Worst 3 Months
<b>Consequence Unconstrained</b>	<b>9.40</b>	<b>5.89</b>	<b>7.23</b>	<b>9.06</b>	<b>13.24</b>	<b>-7.53</b>
SA CPI +6%	10.38	10.98	11.26	1.01	5.08	1.10
South African MA Flexible	5.97	4.00	4.15			

**Underlying Fund Managers**

Allan Gray  
Coronation  
Catalyst  
Investec  
Nedgroup  
PSG  
Sesfikile

### ASSET ALLOCATION



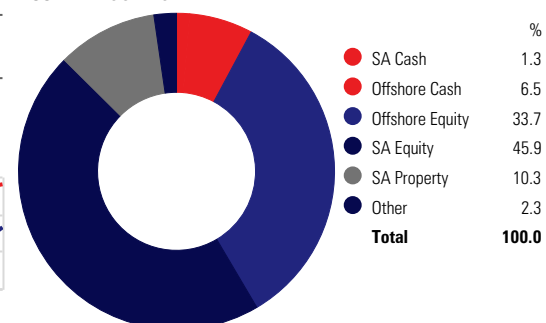
## CONSEQUENCE TAX FREE SAVINGS

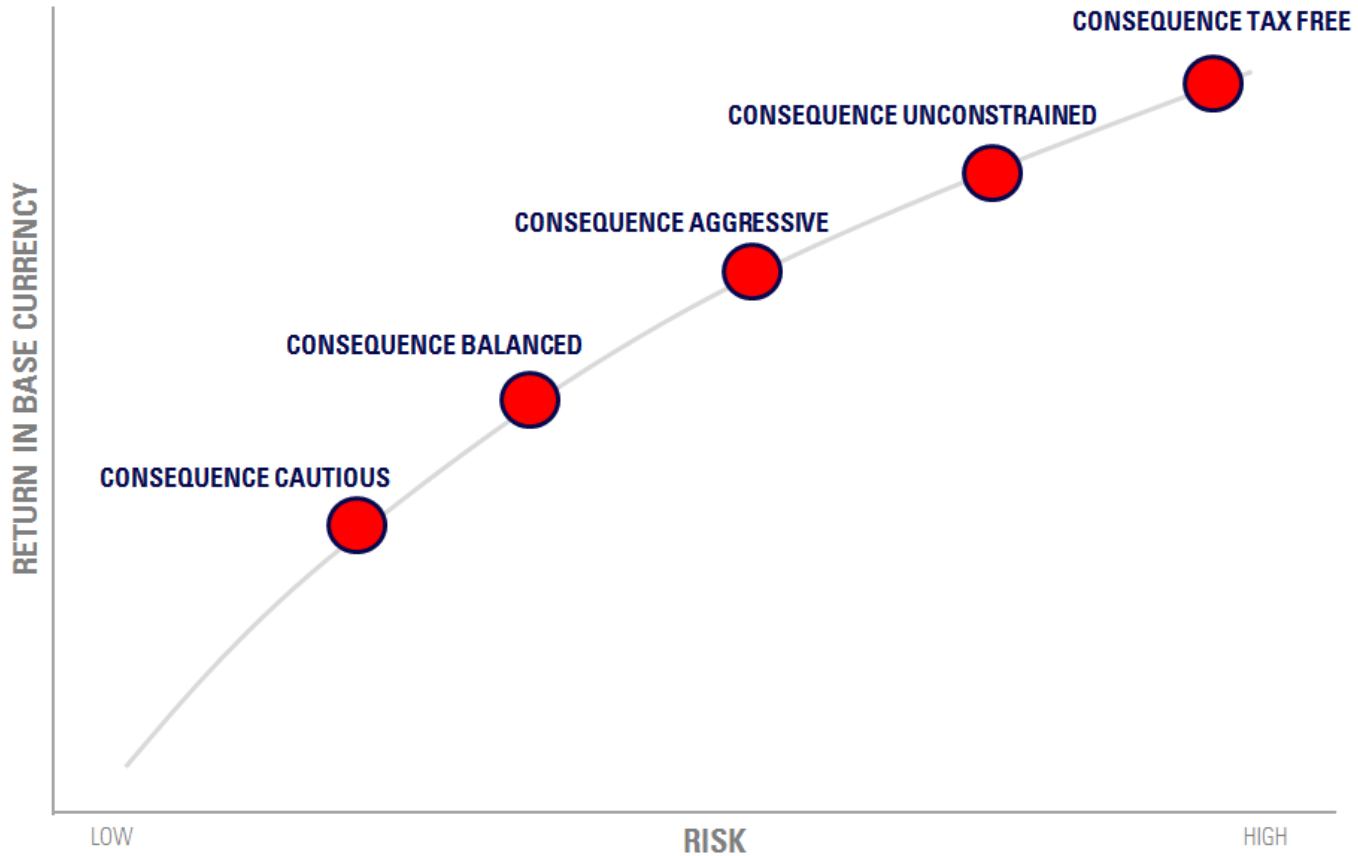
	1 Year	3 Years*	5 Years*	Std Dev 3 Years*	Best 3 Months	Worst 3 Months
<b>Consequence TFSA</b>	<b>10.83</b>	<b>5.23</b>	<b>8.70</b>	<b>10.35</b>	<b>20.67</b>	<b>-9.32</b>
SA CPI +6%	10.38	10.98	11.26	1.01	5.08	1.10
Wwide MA Flexible	9.18	7.27	7.60			

**Underlying Fund Managers**

Investec  
Nedgroup  
PSG

### ASSET ALLOCATION





CONSEQUENCE CAUTIOUS		CONSEQUENCE BALANCED		CONSEQUENCE AGGRESSIVE		CONSEQUENCE UNCONSTRAINED		CONSEQUENCE TAX FREE SAVINGS	
Platform availability: - IMS - Allan Gray		Platform availability: - IMS - Allan Gray		Platform availability: - IMS - Allan Gray		Platform availability: - IMS - Allan Gray		Platform availability: - IMS	
Benchmark	CPI plus 2%	Benchmark	CPI plus 3%	Benchmark	CPI plus 5%	Benchmark	CPI plus 6%	Benchmark	CPI plus 6%
Time Horizon	Rolling 3-year period	Time Horizon	Rolling 5-year period	Time Horizon	Rolling 5-7 year period	Time Horizon	Rolling 7-10 year period	Time Horizon	Rolling 7-10 year period
Maximum Equity	40%	Maximum Equity	75%	Maximum Equity	75%	Maximum Equity	100%	Maximum Equity	100%
<b>WHO SHOULD INVEST</b>		<b>WHO SHOULD INVEST</b>		<b>WHO SHOULD INVEST</b>		<b>WHO SHOULD INVEST</b>		<b>WHO SHOULD INVEST</b>	
Portfolio is suitable for an investor looking for:		Portfolio is suitable for an investor looking for:		Portfolio is suitable for an investor looking for:		Portfolio is suitable for an investor looking for:		Portfolio is suitable for an investor looking for:	
Stable income and a high level of capital stability		Exposure to the equity market but with managed risk levels		High level of capital growth Able to tolerate high levels of volatility		High level of capital growth over the long term Able to tolerate high levels of volatility, with diversification across asset classes both domestic and foreign		Seeks tax free savings growth over the long term with the aim of building wealth by being exposed to the equity market	
Low probability of capital loss over the medium to long term		A medium to long-term investment horizon		A minimum investment horizon of 5 years				Focus on long term wealth creation	
A minimum investment horizon of 3 years		Wealth creation with the ability to tolerate high levels of volatility in the short-term				A minimum investment horizon of 7 years or longer			

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